

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Romero Analyst: Roger Lackey Bill Number: AB 1959
Related Bills: See Prior Analysis Telephone: 845-3627 Amended Date: 03-27-00
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Enterprise Zones/Extension Of Los Angeles Eastside Enterprise Zone

- _____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
_____ TECHNICAL BILL -- No program or fiscal changes to existing program.
_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
_____ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
X MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is Pending.
_____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
_____ OTHER - See comments below.

COMMENTS:

This bill would require the Trade and Commerce Agency (TCA) to expand the Los Angeles Eastside enterprise zone. Taxpayers within the area of this zone would be eligible for the tax benefits currently allowed to all taxpayers within existing enterprise zones.

The March 27, 2000, amendment added language to the legislative intent regarding the unemployment rate of East Los Angeles. In addition, the bill added a description of the area targeted for the proposed extension.

The department's analysis of AB 1959, as introduced February 18, 2000, still applies.

Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	_____ NAR
_____ N	_____ OUA	<u>X</u> PENDING

Franchise Tax Board Staff**Date**

Roger Lackey

4/5/00